



## About the Credit Union

- Eden & South Lakeland Credit Union is owned by its members.
- To join, just open an account - minimum deposit £3 plus a £2 membership fee.
- The Board of Directors runs the Credit Union on behalf of our members.
- Volunteers staff our offices and perform a range of roles. New volunteers are always welcome.
- The Credit Union welcomes donations, big or small which help pay our operating costs.

**Join today**

## Our borrowers have told us

...

**“The Credit Union literally saved the roof over my head”**

**“I paid for my D.I.Y with a Credit Union Loan”**

**“The Credit Union helped me repair my car”**

**“The Credit Union helped me avoid the loan sharks!”**

**How would you use a Credit Union Loan?**

**Why not contact us to find out more?**

**Borrow with Confidence**

**Loans**

**Borrow from £250 - £7,000**

**To apply**

Ask at one of our offices or go to our website:  
[www.edensouthlakeland.com](http://www.edensouthlakeland.com)  
Contact us at  
[info@edensouthlakeland.com](mailto:info@edensouthlakeland.com)  
Telephone: 01768 890065



## Eden & South Lakeland Credit Union



Eden & South Lakeland Credit Union offers loans to members who are resident in, or work in, the Eden or South Lakeland districts. Applications for our smaller loans are also welcome from non-members.

An Eden & South Lakeland Credit Union loan has interest rates that are always much lower than those charged by pay day lenders.

An Eden & South Lakeland Credit Union loan may be available even if you have a poor credit history. This is because we concentrate on your ability to pay back the loan.

***Before approving a loan, the Credit Union carries out a credit check to verify the information you have provided.***

You only pay interest on the reducing balance of the loan. There are no early repayment fees.

Failure to repay the loan on the terms agreed can result in additional charges and fees.



## Eden & South Lakeland Credit Union



### Our Handy Loan

- **Borrow £250 - £500**
- Open to new and existing Members.
- Repayment period up to 1 year.
- Interest Rate 3% per month (APR 42.6%\*).

### Our Handy Loan (with savings)

- **Borrow £500 - £1,000**
- Open to new and existing Members.
- Repayment period up to 1 year.
- Monthly Savings of £1 per £100 borrowed in addition to loan repayment.
- Interest Rate 3% per month (APR 42.6%\*).



## Eden & South Lakeland Credit Union



### Our Savers Loan

#### **Borrow £1,000 - £3,000**

- Repayment period up to 3 years.
- Open to members with a 6-month savings history totalling at least 10% of sum to be borrowed.
- Monthly Savings of £1 per £100 borrowed in addition to loan repayment.
- Interest Rate 2.5% per month (APR 34.5%\*).

### Our Higher Loan

#### **Borrow £3,000 to £7,000**

- Repayment period up to 36 months
- Open to members with a 6-month savings history totalling at least 10% of sum to be borrowed.
- Monthly Savings of £1 per £100 borrowed in addition to loan repayment.
- Members must also have 2 years history at same address and 2 years history with same employer.
- Interest Rate 2% per month (APR 26.8%\*).

\*Interest rates correct as at 1<sup>st</sup> October 2017. Interest rates may vary. Up to date interest rates are available from our website.